EXIMPO TEA LIMITED

Registered Office : 3-B, LALBAZAR STREET, SECOND FLOOR, KOLKATA - 700 001
E-mail : eximpotea@gmail.com
CIN No. : L15491WB1985PLC038494

For the Financial Year 2022-23

Dear Members,

The Directors have pleasure in presenting their 37th Annual Report on the business and operations of Eximpo Tea Ltd. ("the Company") together with the audited financial statements for the financial year ended 31st March, 2023.

1. Financial Performance of the Company

(Amount in '00)

Particulars	2022-23	2021-22
Total Income	21,65,756.69	24,24,257.27
Total Expenses	23,50,111.82	23,51,809.30
Exceptional Items	190434.87	-
Profit/ (Loss) before tax and after exceptional items	**(6079.75)**	**72,447.97**
Less: Provision for Tax	(27277.53)	3,17,325
Profit /(Loss) for the year	**33,357.28**	**69,274.72**
Earnings per share (of Rs. 10/- each)		
a) Basic	3.47	7.22
b) Diluted	3.47	7.22

2. Dividend

The Board decided not to recommend any payment of dividend for the financial year 2022-23.

3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(5) of the Companies Act, 2013 do not apply on the company as no dividend has been declared during the year.

4. Brief description of the Company's working during the year

During the year under review there is no significant change in operating performance as compared to the previous year in terms of sales, productivity and product mix.

5. Material Changes and Commitments

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

6. Adequacy of Internal Financial Controls with reference to Financial Statements

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

7. Maintenance of cost records

The Company is not required to maintain cost records as per Section 148(1) of the Companies Act, 2013.

8. Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

9. Statutory Auditors

Biswas Dasgupta Dutta & Roy, Chartered Accountants were appointed as the Statutory Auditors of the Company from the conclusion of Annual General Meeting held on 30.09.2019 to hold office for a period of five years till the conclusion of the Annual General Meeting to be held in the year 2024, at such remuneration as may be decided by the board in consultation with the Auditor.

Biswas Dasgupta Dutta & Roy, Chartered Accountants has audited the books of accounts of the Company for the financial year ended 31st March, 2023 and has issued the Auditors' Report thereon. There are no qualifications or reservations on adverse marks or disclaimers in the said report. Further, there are no frauds has been reported by the Auditors to the Audit &Compliance Committee or the Board under Section 143(12) of the Companies Act, 2013.

Auditors' Report

The observations made by the Auditors are self- explanatory and do not require any further clarification. Further, the explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report shall be given.

10. Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with corresponding Rules framed thereunder, Mrs. Twinkle Agarwal was appointed as the Secretarial Auditors of the Company to carry out the secretarial audit for the year ending 31st March, 2023.

11. Secretarial Audit Report

A Secretarial Audit Report given by the Secretarial Auditors in Form No. MR-3 is annexed with this Report.

The observations made by the Statutory Auditor are self- explanatory and do not require any further clarification. Further, the explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report shall be given.

12. Internal Audit Report

The Internal Auditor has submitted his report based on the internal audit conducted during the year.

13. Reporting of Fraud by Auditors

During the year under review, the Statutory Auditors and Secretarial Auditor have not reported, any incident of fraud committed in your Company by its Officers or Employees, to the Audit Committee and/or to the Board under Section143(12) of the Companies Act, 2013 details of which needs to be mentioned in this Report.

14. Issue and Allotment of Equity Shares during the Financial Year

The Company has not issued any of its securities with differential rights during the year under review. It has not bought back any of its securities and has neither issued sweat equity or bonus shares nor has provided any stock option scheme to the employee.

15. Annual Return

In accordance with Section 92(3) and 134(3)(a) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Annual Return as on 31st March, 2023 is available on the website of the Company.

16. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. The company does not have any Foreign Exchange transactions during the financial year.

17. Corporate Social Responsibility (CSR)

In terms of Section 135 of the Companies Act, 2013, the provisions relating to Corporate Social Responsibility is not applicable to the Company as the company does not have net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year.

18. Directors:

a. Changes in Directors and Key Managerial Personnel

There was no change in Directors and Key Managerial Personnel during the period under review.

b. Formal Annual Evaluation

In terms of the provisions of the Companies Act, 2013 read with Rules issued thereunder and the Listing Regulations, based on the criteria laid down by the Nomination and Remuneration Committee such as number of Board and Committee meetings attended during the year, contributions to the decision making and relevant expertise to the Board etc., the Board of Directors has carried out the annual performance evaluation of the entire Board, its committees and all the Directors.

19. Integrity, Expertise and Experience (Including the Proficiency) of the Independent Directors

The Board of Directors of the Company are of the opinion that the Independent Directors appointed during the year, are a person of integrity and having relevant expertise and experience including the proficiency required to perform their roles effectively as an independent director of the Company.

20. Number of meetings of the Board of Directors

During the financial year ended 31st March, 2023, 6 (six) meetings of the Board of Directors of the Company was held on the following dates: 30.05.2022, 12.08.2022, 02.09.2022, 30.09.2022, 14.11.2022 and 14.02.2023. The maximum time gap between two board meetings did not exceed 120 days.

21. Compliance with Secretarial Standards

The Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meeting and General Meeting.

22. Committees of the Board

Currently, the Board has three committees: the Audit Committee, the Nomination and Remuneration Committee, and the Stakeholders' Relationship Committee.

23. Committees:

The Audit Committee of the Board of Directors meets the criteria laid down under Section 177 of the Companies Act, 2013, read with Regulation 18 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 in the terms of reference to the Audit Committee. As on 31st March, 2023 the committee consisted of 3 members. The Committee met four times a year.

The Nomination and Remuneration Committee and the Stakeholders' Relationship Committee is also constituted by the Company. The meeting of Nomination and Remuneration Committee was held only once and meeting of Stakeholders' Relationship Committee was held only once.

24. Nomination and Remuneration Policy

The Nomination and Remuneration Policy formulated by the Nomination and Remuneration Committee of the Company is in conformity with the requirement of Section 178(3) of the Companies Act, 2013 and Listing Regulations. The objectives and key features of this Policy are:

- Formulation of the criteria for determining qualifications, positive attributes and independence of the Directors, Key Managerial Personnel and Senior Management Personnel;

- Devising a policy on Board diversity;

- Identifying persons who are qualified to become Directors and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this policy;

- Formulation of criteria for performance evaluation of the Board, its Committees and Directors including Independent Directors / Non-Executive Directors; and Recommend to the Board all the remuneration in whatever form, payable to the Senior Management.

The guiding principles of the Policy are:

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;

- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short- and long-term performance objectives appropriate to the working of the Company and its goals.

25. Details of establishment of vigil mechanism for directors and employees

Pursuant to sub-section (9) & (10) of section 177 of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has established a Whistle Blower Policy (Vigil mechanism) for Directors and Employees of the Company to report their genuine concerns or grievances. The Audit Committee as empowered by the Board of Directors to monitor the same and to report to the Board about the complaints in an unbiased manner.

26. Particulars of Loans, Guarantees or Investments

The provisions of section 186 in respect to Loans, Guarantees or Investments of the Companies Act, 2013 have been complied with.

27. Particulars of Contracts or Arrangements with Related Parties

The Company has no material individual transactions with its related parties which are covered under section 188 of the Companies Act, 2013, which are not in the ordinary course of business and not undertaken on an arm's length basis during the financial year 2022-23.

28. Managerial Remuneration, Particulars of Employees and related disclosure

The disclosures pertaining to remuneration and other details as required under Section 197 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached forming part of this report.

29. Significant and Material Orders Passed by the Regulators or Courts or Tribunals

There was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

30. Sexual Harassment of Women at Work Place

The Company has in place a policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. There were nil complaints received during the year under review.

31. Management Discussion & Analysis Reports

The Management Discussion & Analysis Report as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 have been annexed with the report.

32. Corporate Governance

Pursuant to Regulation 15 of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 18, 19, 20, 21,22, 23, 24, 25,26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of SEBI (LODR) Regulations, 2015, shall not apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Thus, due to non-applicability, a separate report of Corporate Governance providing the disclosures as required under Para-C of Schedule V has not been provided in this Annual Report.

33. Risk Management Policy

The company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

34. Familiarization Programme for Independent Directors

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015 the Company has conducted Familiarization Programmes for Independent Directors (IDs) to familiarize them about their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various initiatives.

35. Corporate Insolvency

There is no Corporate Insolvency Resolution Process initiated under the Insolvency and Bankruptcy Code, 2016.

36. Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors confirm that—

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. the directors have prepared the annual accounts on a going concern basis;

e. the directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and

f. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

37. Acknowledgements

The Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

For EXIMPO TEA LTD.

Director

Siddhartha Tulsian
Managing Director
DIN: 00553702

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

Arun Kumar Singh
Director
DIN: 07876525

Date: 30.09.2023
Place: Kolkata

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members of
Eximpo Tea Ltd.
CIN: L15491WB1985PLC038494
3B, Lal Bazar Street,
Kolkata-700001

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Eximpo Tea Ltd. (CIN: L15491WB1985PLC038494)** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also based on the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2023 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2023 according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not Applicable to the Company during the period under review);

CS TWINKLE AGARWAL Membership No.: A52868 KOLKATA COP No.: 25605 Practising Company Secretary

d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not Applicable to the Company during the period under review);
e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not Applicable to the Company during the period under review);
f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not Applicable to the Company during the period under review); and
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable to the Company during the period under review).

(vi) Other than fiscal, labour and environmental laws which are generally applicable to all manufacturing companies, the following laws/acts are also, inter alia, applicable to the Company:

a) The Tea Act, 1953 and Rules there under;
b) The Tea (Marketing) Control Order, 2003;
c) The Tea (Distribution & Export) Control Order 2005;
d) The Tea Waste (Control) Order, 1959;
e) The Plantations Labour Act, 1951;
f) The West Bengal Plantation Labour Rules, 1956
g) The Legal Metrology Act, 2009
h) The Food Safety and Standards Act, 2006
i) West Bengal Shops & Establishment Act, 1963;
j) The Payment of Wages Act, 1936;

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standard-I and II issued by the Institute of Company Secretaries of India; and
(ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015].

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above except:

- *As per the information available at the website of the Calcutta Stock Exchange, the status of the company is "Suspended". However, I am not able to form an opinion whether the said suspension for the non-compliance status was applicable on the company during the period under scrutiny or not; and.*

- *Hundred percent of promoters holding is not in dematerialized form as mandated under Regulation 31(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

CS TWINKLE AGARWAL Membership No.: A52868 KOLKATA COP No.: 25605 Practising Company Secretary

- *The Company is in the process of appointing Company Secretary and Chief Financial Officer of the Company and is putting their efforts to find suitable candidate.*

- *The Company is in the process of development of website for the Company.*

In respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of my audit and the reporting is limited to that extent.

I further report that

The Board of Directors of the Company is *not* duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings/committee meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decisions are carried through while dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, no events occurred which had a bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.:

Twinkle Agarwal

Twinkle Agarwal
Practicing Company Secretary
Membership No. A52868
COP: 25605

CS TWINKLE AGARWAL Membership No.: A52868 KOLKATA COP No.: 25605 Practising Company Secretary

UDIN: A052868H000774622
ICSI Peer Review No: 2540/2022

Date: 30.09.2023
Place: Kolkata

Note: *This Report is to be read with my letter of even date which is annexed as* ***"Annexure A"*** *and forms an integral part of this report.*

TWINKLE AGARWAL
PRACTISING COMPANY SECRETARY

Annexure-A

To
The Members of
Eximpo Tea Ltd.
CIN: L15491WB1985PLC038494
3B, Lal Bazar Street,
Kolkata-700001

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, followed by me provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Twinkle Agarwal

Twinkle Agarwal
Practicing Company Secretary
Membership No. A52868
COP: 25605

UDIN: A052868H000774622
ICSI Peer Review No: 2540/2022

Date: 30.09.2023
Place: Kolkata

ADDRESS: 4/E, PRAFULLA SARKAR STREET, 2ND FLOOR, KOLKATA-700071
PHONE NUMBER: (91) 8981126828/6290597627
EMAIL ID: CONTACT.C3CONSULTING@GMAIL.COM

Registered Office : 3-B, LALBAZAR STREET, SECOND FLOOR, KOLKATA - 700 001
, E-mail : eximpotea@gmail.com
CIN No. : L15491WB1985PLC038494

EXIMPO TEA LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 stipulates disclosure under specific heads which are given in the following paragraphs and which continue to be followed in the usual course of the Company's business over the year sin discussion amongst the Directors and Senior Management Personnel.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Tea crop period ranges from March to December. The crop yield depends on the weather conditions. The area under plantation is constant and as such the yield depends to a large extent on irrigation facilities, better soil management techniques etc. Necessary steps are initiated by the Company for improving the yield and quality of crop in its gardens. Steps are initiated by the management for increasing the crop yields by implementing necessary improved agricultural practices. This is very essential for the growth and betterment of the industry.

The Company is laying more stress on improving the quality and has commenced use of better compost in the plantation areas for sustaining the quality of soil as well as for improving the yield. The Company adopts good tea plantation practices to maintain the yield and has embarked on production of quality teas.

OPPORTUNITIES AND THREATS

The Company's major income is from sale of tea. The tea manufactured by the Company is sold through auctions as well as private sales. The production cost of tea, comprises of various inputs which are statutorily required to be met by the Company including those under the Plantation Labour Act, Minimum Wages Act etc and levies imposed by the Central and State authorities from me to me under various other laws. Thus, after meeting the costs, the industry is left with a very small margin to meet its other expenses for sale of product. Unpredictable weather conditions and shortage of labour are the main threats to the industry

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company's main business is manufacturing. Tea which is sold through auction centres and as bulk / private sales and is covered under the sections 'Financial Results' and 'Operations' respectively in the Directors Report.

OUTLOOK:

Tea being a common man's drink is consumed widely throughout the country. Weather is of prime importance for Tea manufacturing industry for achieving the production target for the industry. Due to vagaries of the weather the production of tea fluctuates within a given range. However, in spite of this scenario to the outlook for the tea industry appears to be good, due to its increasing demand and consumption.

RISKS AND CONCERNS

The Management has to constantly monitor the risks and concerns associated with the industry by ensuring adequate irrigation facilities to the Plantation areas, soil enrichment, protection of plantation against attacks by pests etc. and is also subject to changing market conditions and the trends.

Besides climatic conditions, global production, the rising growth of bought leaf sector, shortage of labour during peak season, increase in wages and other costs could affect the fortunes of the Tea Industry.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an effective system of internal control commensurate with its size and it ensures operational efficiency, accuracy in financial reporting and compliance of applicable laws and regulations at all levels of Management of the Company. These are reviewed from me to me and improved upon, where required. The different sets of auditors periodically visit the Company's units, their reports are looked into by the Management and by the Audit Committee for effecting corrective action/improvement as may be called for.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

The Tea industry is labour intensive and provides employment to a very large segment of the local population. The company presently has one tea estates located in the State of West Bengal. As on 31st March, 2023 the Company provided employment to about 942 employees including workers, staff and sub-staffs.

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry- global or domestic or both, significant changes in political and economic environment in India, applicable statues, litigations etc.

For EXIMPO TEA LTD.

Director

Siddhartha Tulsian
Managing Director
DIN: 00553702

For Eximpo Tea Ltd
For EXIMPO TEA LTD.

Arun Kumar Singh

~~Director~~

Arun Kumar Singh
Director
DIN: 07876525

Date: 30.09.2023
Place: Kolkata

EXIMPO TEA LIMITED

Registered Office : 3-B, LALBAZAR STREET, SECOND FLOOR, KOLKATA - 700 001
, E-mail : eximpotea@gmail.com
CIN No. : L15491WB1985PLC038494

Annexure - C

PARTICULARS OF EMPLOYEES

The information required pursuant to section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given hereunder:

i. The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year are given hereunder:

Name	Designation	Remuneration paid during FY 2022-23 (Rs.)	Ratio of remuneration to median remuneration of employees (Including Whole-time Directors)
Mr. Siddhartha Tulsian	Managing Director	-	-

ii. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year are given hereunder: Nil

iii. The percentage of increase in the median remuneration of employees in the financial year: Nil.

iv. The number of permanent employees on the role of company as on 31st March, 2023 is 3 nos., including Executive Directors.

v. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentage increase in salaries of employees other than managerial personnel during 2022-23	Nil
The percentage increase in the Managerial Remuneration	Nil

vi. Affirmation that the remuneration is as per the remuneration policy of the company: The Board of Directors of the Company affirms that the remuneration is as per the Remuneration Policy of the Company.

For EXIMPO TEA LTD.

Director

Siddhartha Tulsian
Managing Director
DIN: 00553702

For EXIMPO TEA LTD.
For Eximpo Tea Ltd.
Arun Kumar Singh

Director

Arun Kumar Singh
Director
DIN: 07876525

Date: 30.09.2023
Place: Kolkata

EXIMPO TEA LIMITED

Registered Office : 3-B, LALBAZAR STREET, SECOND FLOOR, KOLKATA - 700 001
E-mail : eximpotea@gmail.com
CIN No. : L15491WB1985PLC038494

Particulars of Contracts/Arrangement made with Related Parties

Form No. AOC-2

[Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014]

The Form pertains to disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1.	Details of contracts or arrangements or transactions not at arm's length basis		:	There were no Contracts or arrangements entered into during the year ended 31st March, 2023 which were not at arm's length basis.
2.	Details of material contracts or arrangement or transactions at arm's length basis			
A.	a.	Name(s) of the related party and nature of relationship	:	NIL
	b.	Nature of contracts/ arrangements/ transactions	:	
	c.	Duration of the contracts / arrangements/ transactions	:	
	d.	Salient terms of the contracts or arrangements or transactions including the value	:	
	e.	Date(s) of approval by the Board, if any	:	
	f.	Amount paid as advances, if any	:	
B.	a.	Name(s) of the related party and nature of relationship	:	
	b.	Nature of contracts/ arrangements/ transactions	:	
	c.	Duration of the contracts /arrangements/ transactions	:	
	d.	Salient terms of the contracts or arrangements or transactions including the value	:	
	e.	Date(s) of approval by the Board, if any	:	
	f.	Amount paid as advances, if any	:	

For EXIMPO TEA LTD.

Director

Siddhartha Tulsian
Managing Director
DIN: 00553702

For Eximpo Tea Ltd.
For EXIMPO TEA LTD.

Arun Kumar Singh

Director

Arun Kumar Singh
Director
DIN: 07876525

Date: 30.09.2023
Place: Kolkata

TWINKLE AGARWAL
PRACTISING COMPANY SECRETARY

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Eximpo Tea Ltd.
CIN: L15491WB1985PLC038494
3B, Lal Bazar Street,
Kolkata-700001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Eximpo Tea Ltd.** (CIN: L15491WB1985PLC038494) and having registered office at 3B, Lal Bazar Street, Kolkata-700001 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	Siddhartha Tulsian	00553702	16.08.2005
2.	Ishwar Sundar	03007430	30.12.2014
3.	Arun Kumar Singh	07876525	18.09.2017

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Twinkle Agarwal
Company Secretary in Practice

Twinkle Agarwal

Twinkle Agarwal
Membership No: A52868
C.P. No.: 25605
Peer Review No.:2540/2022
UDIN: A052868H000774644

CS TWINKLE AGARWAL Membership No.:A52868 KOLKATA COP No.:25605 Practising Company Secretary

Place: Kolkata
Date: 30.09.2023

ADDRESS: 4/E, PRAFULLA SARKAR STREET, 2ND FLOOR, KOLKATA-700071
PHONE NUMBER: (91) 8981126828/6290597627
EMAIL ID: CONTACT.C3CONSULTING@GMAIL.COM

EXIMPO TEA LIMITED

CIN : L15491WB1985PLC038494

Balance Sheet as at 31st March, 2023

(Rs. in Hundreds)

Particulars	Note No	As at March 31, 2023	As at March 31, 2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	96,000.00	96,000.00
(b) Reserves & Surplus	3	(3,60,374.81)	(3,93,732.09)
(2) Non-current liabilities			
(a) Long-term borrowings	4	1,96,601.50	1,94,936.97
(b) Long Term provisions	5	5,74,344.08	5,11,868.44
(c) Deferred tax liability (net)	6		
(3) Current liabilities			
(a) Short Term Borrowings	7	1,200.00	12,341.50
(b) Trade payables	7A	1,00,675.34	1,14,811.37
(A) total outstanding dues of micro enterprises and small enterprises; and		-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	8	7,45,052.80	9,91,243.53
(d) Short-term provisions	9	(3,932.11)	8,648.30
Total		**13,49,566.80**	**15,36,118.02**
II.Assets			
Non-current assets			
a) Propert, Plant and Equipment and Intangible Assets	10	3,08,897.82	3,06,827.47
(i) Propert, Plant and Equipment			
(ii) Intangible Assets			
(b) Non-current investments	11	1,24,885.51	2,00,983.51
(c) Long term loans and advances	12	5,12,258.16	4,90,793.38
d) Other non current assets		2,737.61	18,797.81
e) Deffered Tax Assets		1,12,132.82	88,787.40
(2) Current assets			
(a) current investment	13	1,29,414.94	1,44,706.13
(b) Inventories	14	37,973.55	32,071.88
(c) Trade receivables	15	66,784.43	43,232.81
(d) Cash and cash equivalents	16	54,481.97	2,09,917.63
(e) Short-term loans and advances	16A	-	-
(f) Other current assets			
Total		**13,49,566.80**	**15,36,118.02**
Significant accounting policies	1		
Notes referred to above form an integral part of the Financial Statements.	2-25		

As per our report of even date
For BISWAS DASGUPTA DATTA & ROY
Chartered Accountants
FRN- 302105E

CA PRAGGAMOY DASGUPTA
Managing Partner
M.No.: 310953
UDIN: 23310953BGWGDA1890
Date:- 30-09-2023
Place:- KOLKATA

BISWAS DASGUPTA DATTA & ROY Chartered Accountants Kolkata

For & On Behalf of the Board of EXIMPO TEA LIMITED

Siddhartha Tulsian	Arun Kumar Singh
(Director)	(Director)
DIN : 00553702	DIN : 03007430
For EXIMPO TEA LTD.	For EXIMPO TEA LTD.
Director	Director

Date;- 30-09-2023
Place:- KOLKATA

EXIMPO TEA LIMITED

CIN : L15491WB1985PLC038494

Statement of Profit and Loss for the year ended 31st March, 2023

(Rs. in Hundreds)

Particulars	Note No.	Year Ended March 31,2023 (Amount in `)	Year Ended March 31,2022 (Amount in `)
Revenue from operations	16	21,40,015.53	24,08,997.61
Other income	17	25,741.16	15,259.66
Total Income		**21,65,756.69**	**24,24,257.27**
Expenses:			
Cost of materials consumed	18	-	-
Purchase of Stock-in-Trade		-	-
(Increase)/Decrease in Inventories of finished goods,work in progress and Traded Goods	19	19,696.64	22,833.30
Employee benefits expense	20	10,62,531.42	10,76,234.82
Finance costs	21	4,430.52	2,402.98
Depreciation and Amortization Expense	22	26,562.55	28,289.44
Other expenses	23	12,36,890.69	12,22,048.76
Total expenses		**23,50,111.82**	**23,51,809.30**
Profit before Exceptional Item and Tax		**(1,84,355.13)**	**72,447.97**
Exceptional Item	25	**1,90,434.87**	-
Profit Before Tax		**6,079.75**	**72,447.97**
Tax expense:			
(1) Current tax		(3,932.11)	8,648.30
(2) Deferred tax expense/(Credit)	5	(23,345.42)	(5,475.05)
Profit from the Year		**33,357.28**	**69,274.72**
Profit/(Loss) for the period		**33,357.28**	**69,274.72**
Earning per equity share of Face value Rs 10 each fully paid up:	24		
(1) Basic		3.47	7.22
(2) Diluted		3.47	7.22

Significant accounting policies 1

Notes referred to above form an integral part of the Financial St 2-25

As per our report of even date

For BISWAS DASGUPTA DATTA & ROY

Chartered Accountants

FRN- 302105E

CA PRAGGAMOY DASGUPTA

Managing Partner

M.No.: 310953

UDIN: 23310953BGWGDA1890

Date:- 30-09-2023

Place:- KOLKATA

M.No.: 310953

BISWAS DASGUPTA DATTA & ROY Chartered Accountants Kolkata

For & On Behalf of the Board of EXIMPO TEA LIMITED

For EXIMPO TEA LTD. For EXIMPO TEA LTD.

Director Director

Siddhartha Tulsian **Arun Kumar Singh**

(Director) **(Director)**

DIN : 00553702 **DIN : 03007430**

Date:- 30-09-2023

Place:- KOLKATA

EXIMPO TEA LIMITED
CIN : L15491WB1985PLC038494
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in Hundred

Particulars	For the Year ended March 31, 2023	For the year ended March 31, 2022
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	-184355.13	72447.9
Extraordinary items	-190434.87	0.0
Dividend Paid		
Rent Received	**-5040.00**	**-3702.5**
Provision for Taxes Made		
Reserve		
Adjustments for non-cash items:		
Depreciation and amortisation expense	26562.55	28289.4
(Profit) / Loss on sale of fixed assets		
Impairment Loss		
(Profit) / Loss on redemption of investments		
Interest and other income on investments		
Capital Work in Progress		
Interest Income	-4732.56	-3765.6
Interest expenses	4430.52	2402.9
Loss on sale of Fixed Assets		
Gain on sale of Fixed Assets	**0.00**	**-225.2**
Sundry Creditors Written off		
Appropriation of profits		
Operating profit / (loss) before working capital changes	**-353569.49**	**95447.0**
Changes in working capital:		
Increase / (Decrease) in trade payable	-14136.03	18191.8
Increase / (Decrease) in short term borrowings	-11141.50	
Increase / (Decrease) in provisions	-12580.41	230102.7
Increase / (Decrease) in deferred tax liabilities	0.00	0.0
Increase / (Decrease) in other current liabilities	-246190.73	0.0
(Increase) / Decrease in short term loan and advances	155435.66	
(Increase) / Decrease in trade receivables	-5901.67	-20122.3
(Increase) / Decrease in inventories	15291.19	-51594.8
	-119223.49	**176577.3**
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	**-472792.98**	**272024.3**
Less: Taxes paid	-22948.90	-8648.3
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	**-495741.88**	**263376.0**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	-29421.25	-22220.6
Sale of tangible / intangible assets	788.35	3750.0
Investment in Nabard	0.00	-514.5
Receipt from NABARD	0.00	
Purchase of Long term Loans & Advances	-21464.78	-242098.5
Decrease in short term loan and advances		-144866.2
Interest Received from NABARD		
Interest Income	4732.56	3765.6
Redemption of fixed deposits	16060.20	49116.7
Dividend/ bank interest received		
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	**-29304.92**	**-353067.6**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	-4430.52	-2402.9
Loans Received	1664.53	8647.5
Increase in Short Term Borrowings	-11141.50	3417.0
LT Provisions made	62475.64	-4835.9
Dividend paid		
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	**48568.14**	**4825.6**
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	**-476478.65**	**-84865.9**
Cash and Cash equivalents at beginning period (Refer Note 15)	**43232.81**	**64544.3**
Cash Flow during the year	**-433245.84**	**-20321.5**
Cash and Cash equivalents at end of period (Refer Note 15)		

D. Cash and Cash equivalents comprise of		
Cash on hand	48760.58	17221.69
Balances with banks		
In current accounts	18023.85	26011.1
Total	66784.43	43232.8

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

As per our report of even date

For BISWAS DASGUPTA DATTA & ROY

Chartered Accountants
FRN- 302105E

CA PRAGGAMOY DASGUPTA
Managing Partner
M.No.: 310953
UDIN: 23310953BGWGDA1890
Date:- 30-09-2023
Place:- KOLKATA
M.No.: 310953

BISWAS DASGUPTA DATTA & ROY
Chartered Accountants
Kolkata

For & On Behalf of the Board of EXIMPO TEA LIMITED

For EXIMPO TEA LTD.

Director

Siddhartha Tulsian
(Director)
DIN : 00553702

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

Arun Kumar Singh
(Director)
DIN : 03007430

Date:- 30-09-2023
Place:- KOLKATA

EXIMPO TEA LIMITED
Notes to Financial Statements

1. General Information

EXIMPO TEA LIMITED [CIN: U15491WB1985PLC038494] is primarily engaged in growing and manufacturing of tea.The company has its registered head office at Sir R.N.Mukherjee House 3B, Lalbazar Street, Kolkata WB -700001 The company has it's tea estate at P.O. Binnaguri, Banarhat, Jalpaiguri, WB- 735202

2. Significant Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements of the Company are prepared in accordance with Indian Generally Accepted Accounting Principle (Indian GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory Accounting Standards as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Property, Plant and Equipments

Fixed Assets have been valued at cost less accumulated depreciation. Fixed Assets have been stated at cost inclusive of incidental expenses incurred in connection with the acquisition / installation thereof.

Cost of Plantation of bearer plants are spread over a period of 60 years and charged to depreciation in statement of profit and loss.

2.3 Depreciation

Depreciation on Tangible Fixed Assets have been provided to the extent of depreciable amount on straight line method on pro-rata basis based on the useful life of the assets prescribed in Schedule II to the Companies Act, 2013.

2.4 Investments

Investments being long term in nature are stated at cost. A provision for diminution, if any, is made to recognise a decline, other than temporary , in the value of investments.

2.5 Inventories

Finished Goods being Tea is valued at Cost or net reliazable value whichever is lower.
Stores, Spares Parts and Foodstuff are valued at Cost on FIFO Basis.

2.6 Revenue Recognitions

Revenue from sales of tea and others is recognized on the basis of receipt of documents confirming sales.
Interest income is recognised on time proportion basis taking into account the amount outtanding and the interest rate applicable.

2.7 Employee Benefits

(a) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the servicing are classified as short-term employee benefits. These benefits include compensated absences such as paid annual leave and sickness leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognised during the year.

(a) Long Term Employee Benefits

The company makes specified monthly contributions towards Employee Provident Fund and ESI Fund managed by the Government which is charged to Statement of Profit and Loss.

2.8 Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognised, subject to consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset is recognised only if there is virtual certainty that future taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each Balance Sheet date to reassess realisability thereof.

2.9 Earning per share

The Basic and Diluted Earnings per share has been computed by dividing the net attributable profit to the equity shareholders by the weighted average number of shares outstanding during the year.

2.10 Cash Flow Statement

Cash Flows Statement has been prepared under the indirect method as set out in Accounting Standard - 3. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.11 Provisions and Contingent Liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

DASGUPTA DATTA & ROY Chartered Accountants Kolkata

For EXIMPO TEA LTD.

Director

For EXIMPO TEA LTD.

Arun Kumar Singh
Director

EXIMPO TEA LIMITED

CIN : L15491WB1985PLC038494

...rming Part of Balance Sheet

... Share capital

(Rs. in Hundreds)

Particulars	31st March, 2023	31st March, 2022
Authorised share capital		
20,000 Equity Shares of Rs. 10/- each	2,00,000.00	2,00,000.00
(1%) Redeemable Prefeence share of Rs. 10 each	-	
Issued, subscribed & paid-up share capital		
960000 Equity shares of Rs. 10 each fully paid up	96,000.00	96,000.00
(1%) Redeemable Prefeence share fully paid up for considraion other than cash (see note below of 2.1)	-	-
Total share capital	96,000.00	96,000.00

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2023	31st March, 2022
Equity shares at the beginning of the year	9,60,000.00	9,60,000.00
Add: Shares issued during the current financial year	-	-
Equity shares at the end of the year	9,60,000.00	9,60,000.00

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has another class of equity preferance shares which is (1%) redemable.

Note 2.5 : There is no change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is no change in the pattern of shareholding during the year. It is same as the last year.

Note 2.7 : The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in caseof interim dividend. In the event of liquidatio, the equity share holdersare eligible to receive the rem... assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shares held by shareholders holding more than 5% of the aggregate shares in the company

Shares held by promoters at the end of the year 31st March 2023			% Change during the year***
Promoter Name	**No. of Shares****	**% of total shares****	
Smt. Kusum Tulsian	45.50	4,36,810.00	-
Sri Siddhartha Tulsian	26.63	2,55,660.00	-
Smt. Swati Tulsian	23.68	2,27,340.00	
Total	95.81	6,92,470.00	

** Details shall be given separately for each class of shares

*** percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.]

Shares held by promoters at the end of the year ending 31st March 2023	As on 31st March, 2023		% Change during the year***	As on 31st March, 2022		% Change during the	As on 31st March, 2021	
Promoter Name	**No. of Shares****	**% of total shares****		**No. of Shares****	**% of total shares****		**No. of Shares****	**% Of total Share*****
Smt. Kusum Tulsian	45.50	4,36,810.00	-	45.50	4,36,810.00	-	45.50	4,36,810.00
Sri Siddhartha Tulsian	26.63	2,55,660.00	-	26.63	2,55,660.00	-	26.63	2,55,660.00
Smt. Swati Tulsian	23.68	2,27,340.00		23.68	2,27,340.00		23.68	2,27,340.00
Total	95.81	6,92,470.00		95.81	6,92,470.00		95.81	6,92,470.00

Note 3: Reserve and Surplus

(Rs. in Hundreds)

Particulars	31st March, 2023	31st March, 2022
Surplus		
Securities Premium Reserve	58,000.00	58,000.00
Asset Revaluation Reserve		
General Reserve		
a. Other reserve		
Surplus of Profit and loss		
Opening Balance	(4,51,732.09)	(5,23,066)
Add/Less: Sundry Creditors written off		2,059
Add : net profit /(loss) after tax for the year	33,357.28	69,274.72
Closing balance	(4,18,374.81)	(4,51,732.09)
Total	(3,60,374.81)	(3,93,732.09)

Note 4 : Long term Borrowings

(Rs. in Hundreds)

Particulars	31st March, 2023	31st March, 2022
Unsecured Loan	-	-
From Directors	1,92,231.96	1,90,557.43
From Related Parties	4,369.54	4,379.54
	-	
Term Loan	-	
Emergency Covid Loan	-	
Bajaj Finance Loan	-	
TOTAL	1,96,601.50	1,94,936.97

BISWAS DASGUPTA DATTA & ROY
Chartered Accountants
Kolkata

Note 5:Long Term Provisions

For EXIMPO TEA LTD.

Director

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

for Gratuity (Non-funded)	5,68,881.11	5,06,102.49
Benefits (Non-funded)	5,462.97	5,765.95
TOTAL	**5,74,344.08**	**5,11,868.44**

Note 6 : Short Term Borrowings **(Rs. in Hundreds)**

Particulars	31st March, 2023	31st March, 2022
Secured		
Loan repayable on demand		
From Vijaya Bank Ltd		
From Citi Bank credit card-6929		0.00
From ICICI Bank Credit card-6553		871.44
From Citi Bank credit card-6554		-542.78
From HDFC Credit Card		4,064.07
From IndusInd Bank Credit Card-2615		6,748.77
From BANK OF BARODRA		
Other Deposits		
Deposits from Relaince Projects & Property Management	600.00	600.00
Deposits from Jio Infocomm Ltd	600.00	600.00
Total	**1,200.00**	**12,341.50**

Note 6A : Trade payables **(Rs. in Hundreds)**

Particulars	31st March, 2023	31st March, 2022
Tota nding dues of micro enterprises and small enterprises.	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,00,675.34	1,14,811.37
Total	1,00,675.34	**1,14,811.37**

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2022, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Trade Payables ageing schedule: As at 31st March,2022 **(Rs. in Hundreds)**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	1,00,675.34	-	-	**1,00,675.34**
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2023 **(Rs. in Hundreds)**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MS	-	-	-	-	-
(ii) Ot	-	1,14,811.37	-	-	**1,14,811.37**
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

BISWAS DASGUPTA DATTA & ROY
Chartered Accountants
Kolkata

For EXIMPO TEA LTD.

Director

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

...her Current Liabilities

(Rs. in Hundreds)

Particulars	31st March, 2023	31st March, 2022
...Maturities of Long Term Borrowings		
...oan from HDFC Bank Ltd		
...atutory Liabilities	304	264.40
Advances received from customers	2,283	30,790.57
Sundry Creditors for Expenses (other than MSME's)	-	-
Payable for Employee Benefit		3,84,307.64
BONUS PAYABLE	1,25,819.57	2,02,077.06
Liability for Gratutity	2,87,291.88	3,44,719.83
LTA Payable to SG Staff	9803.00	9,803.00
Liabity for Expenses	19279.03	19281.03
Liabilities at Garden	2,99,188.42	
Payable to R. Ganguly	710	
Payable to Subir datta	349	-
Employees Contribution to PF	25	-
Total	7,45,052.80	9,91,243.53

Sub-note 7.1 : Outstanding Liabilities

(Rs. in Hundreds)

Particulars	31st March, 2023	31st March, 2022
Liability for expences	19,279.03	19,281
Liabilities at Garden	2,99,188.42	
BONUS PAYABLE	1,24,576.92	
LTA Payable to SG Staff	9,803.00	
Liability for Gratutity	2,87,291.88	
Total	7,40,139.25	19,281.03

Note 8 : Short Term Provisions

(Rs. in Hundreds)

Particulars	31st March, 2023	31st March, 2022
Provision for income tax	(3,932.11)	8,648.30
Total	(3,932.11)	8,648.30

For EXIMPO TEA LTD.

Director

BISWAS DASGUPTA DATTA & ROY
Chartered Accountants
Kolkata

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

EXIMPO TEA LIMITED

CIN : L15491WB1985PLC038494

Notes Forming Part of Balance Sheet

Note 10 : Non current investment

Quoted Shares

		Face Value	Nos	Amount	Nos	Amount
(a) **Equity Shares - fully Paid up**						
Jaiprakash Power Ventures Limited		10	45	2049.75	45	2,050
Steel Authority of India Limited		10	1,600	22,100	1,600	22,100
Globe Stock & Securities Ltd		10		-	1,82,000	6,37,000
Indian Bank		10	498	40,836	498	40,836
	TOTAL		2,189	65905.75	1,84,189	7,02,906
(b) **Preference Shares- fully Paid up**						
Prudential Sugars Corporation Limited		10		-	3,00,000	60,00,000
	TOTAL		-	-	3,00,000	60,00,000
(c) **Mutual Funds**						
Unit Trust of India - Master Share		10	292	3,495	292	3,495
	TOTAL		292	3,495	292	3,495
Unquoted Shares						
(d) **Equity Shares - fully Paid up**						
Pallorbound Tea Limited		10	10,20,000	1,02,00,000	10,20,000	1,02,00,000
RS[illegible]dings Private Limited		10	2,19,000	21,90,000	2,19,000	21,90,000
	TOTAL		12,39,000	1,23,90,000	12,39,000	1,23,90,000
				29,150.00		10,01,950
(e) Nabard				29,150.00		10,01,950
	GRAND TOTAL		12,41,481	12488550.75	17,23,481	2,00,98,351

Note 10. 1:

The two investments namely 'Globe Stock & Securities Ltd.' & 'Prudential Sugars Corporation Ltd.' were being held in Physical form. On scrutiny, the recoverable amount of the said assets has been dimishned to Rs 0. Therefore, these assets have been put to Impairment testing under AS-28, as the recoverable amount is less than the carrying amount of the assets. The entire Impairment Loss has been charged to Profit & Loss Account.

For EXIMPO TEA LTD.

Director

BISWAS DASGUPTA DATTA & ROY
Chartered Accountants
Kolkata

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

Note 11 : Long term loans and advances (Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
I)	**Security deposit**		
	a) Unsecured, considered good	-	-
II)	Other loans & advances	-	-
	Security Deposits	61,766.27	61,656.54
	Advance to related parties	4,50,491.89	4,29,136.84
	Total	**5,12,258.16**	**4,90,793.38**

Note 12 : Other Non- Current Assets

Sr. No.	Particulars	31st March, 2023	31st March, 2022
I)	Non - current bank Balances (On Fixed Deposits)	2,737.61	18,797.81
		2,737.61	**18,797.81**

*Note 13 : Inventories** (Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1.00	Finished goods	50,581.30	70,277.94
2.00	Semi finished goods	-	-
3.00	Raw material	-	
4.00	Stores & packing	78,833.64	74,428.19
	*Valued at lower of cost and net realizable value		
	Total	**1,29,414.94**	**1,44,706.13**

Note 13 : Trade receivables (Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1.00	**Outstanding for more than six months**		
	a) Secured, considered good	-	-
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
2.00	**Others**		
	a) Secured, considered good	37,973.55	32,071.88
	b) Unsecured, considered good	-	-
	c) Doubtful	-	-
	Total	**37,973.55**	**32,071.88**

Trade Receivables ageing schedule as at 31st March,2022 (Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	-	-	-	-	-	-
(i) Undisputed Trade receivables -considered doubtful	-	-	32,071.88	-	-	**32,071.88**
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March,2023 (Rs. in Hundreds)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	-	-	-	-	-	-
(i) Undisputed Trade receivables -considered doubtful	-	-	37,973.55	-	-	37,973.55
(iii) Disputed trade receivables considered good	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-

Note 14 : Cash and bank balances (Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1.00	**Cash and cash equivalent**		
	Cash	48,760.58	17,221.69
	Sub total (A)	**48,760.58**	**17,221.69**
2.00	**Bank balances - current accounts**		
	Balance in bank	18,023.85	26,011.12
	Sub total (B)	**18,023.85**	**26,011.12**
	Total [A + B]	**66,784.43**	**43,232.81**

Note 15 : Short terms loans and advances (Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1.00			35,454.67
			1,32,019.73

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Chartered Accountants
Kolkata

For EXIMPO TEA LTD.

Director

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

	Employee Advances	1,555.89	1,828.09
	Balance with Revenue Authorities	46,796.60	39,368.20
	Prepaid Expenses	2,178.05	989.46
	Accrued Interest		257.48
	Other Advances	1,356.35	
	Advance at Garden	2,337.61	
	Interest Receivable from NABARD	257.48	
			-
	Total	54,481.97	2,09,917.63

*Note 15A : **Provison for accrued income***

(Rs. in Hundreds)

Sr. No.	Particulars	31st March, 2023	31st March, 2022
1.00	Provison for accrued income	-	-
	Total	-	-

For EXIMPO TEA LTD.

Director

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

BISWAS DASGUPTA DATTA & ROY
Chartered Accountants
Kolkata

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	<u>Raw Material Consumed</u>		
	Opening stock		
	Add :- purchase during the year		
	Less :- Closing stock		
	Total		

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Chartered Accountants
Kolkata

For EXIMPO TEA LTD.

Director

For EXIMPO TEA LTD.

Director

EXIMPO TEA LIMITED

Notes Forming Part of Statement of Profit & Loss

Note 16 : Revenue from operations

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Revenue from sale of Products *(refer sub note 16.1)*	2140015.531	2408997.61
2	Revenue from Sale of services	-	-
3	Other operating revenues -	-	-
	Sales are net of Goods & Service Tax (GST)	-	-
	Total	**21,40,015.53**	**24,08,997.61**

16.1 *Revenue from sale of Products*

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Sales - finished goods	21,40,015.53	24,08,997.61
2	Sales - semi finished goods	-	-
3	Sales - parts of electric motors	-	-
	Total	**21,40,015.53**	**24,08,997.61**

Note 17 : Other income

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Interest Received on Loan Given		-
2	Insurance Claim	14199.46	4041.79
3	Interest on Fixed Deposits (Gross)	1431.4809	192.441
4	Interest Received on WBSEDCL	3301.0799	3573.16
5	Sundry Balance Written Back	-	14.451
6	Discount Received	336.7827	99.0228
7	Rent Received	5040	3702.5806
8	Profit on sale of Fixed Assets		225.21
9	Liabilties No Longer Required Written Back		-
10	sale of tea waste		3411
11	Miscellaneous Income	1432.36	-
	Total	**25,741.16**	**15,259.66**

Note 18 : Cost of material consumed

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	**Cost of materials consumed:** *(refer sub note 18.1)*	-	-
	Total	-	-

18.1 *Cost of materials consumed*

(Rs. in Hundreds)

For EXIMPO TEA LTD. For EXIMPO TEA LTD.

Arun Kumar Singhal

Director Director

BISWAS DASGUPTA DATTA & ROY Chartered Accountants Kolkata

Note 19 : *(Increase)/Decrease in Inventories of finished goods,work in progress and Traded Goods*

(Rs. in Hundreds)

Sr. No.	Particulars		Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Change in inventories of finished goods			
	Opening stock		70,277.94	93111.24
	Closing stock		50,581.30	70277.94
		Sub total (a)	19,696.64	22,833.30
2	Changes in inventories of work-in-progress			
	Opening stock		-	-
	Closing stock		-	-
		Sub total (b)	-	-
3	Changes in Inventories of Stock in Trade			
	Opening Stock		0.00	0.00
	Closing Stock		0.00	0.00
		Sub total (c)	0.00	0.00
	Total		19,696.64	22,833.30

Note 20 : *Employee benefits expense*

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Salaries and Wages	6,30,485	939003.99
2	Arrears of Salary	-	13838.40
3	Staff Welfare Expenses	87,259	21605.00
4	Contribution to Provident and Other Fund		63509.45
5	Gratuity Expense (Non-funded)		38277.98
6	Bonus	1,25,819.55	
7	Clerical Subordinate Establishment- Factory	861	
8	Clerical Subordinate Establishment- Garden	18,604	
9	Employer's Contribution to PF	73,102	
10	Gratuity Expense	1,03,182	
11	Leave Encashment	5,743	
12	Medical Expenses	553	
13	Medical Service	4,840	
14	PF Administrative Charges	60	
15	Senior Establishment	12,024	
	Total	10,62,531.42	10,76,234.82

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

100.00

Note 21 : *Finance costs*

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Interest Expense	-	

For EXIMPO TEA LTD.

Director

For EXIMPO TEA LTD.

Asum Kumar Singh

Director

BISWAS DASGUPTA BATTA & ROY
Chartered Accountants
Kolkata

Bank Charges	271.73	
Car Loans		
Advances		1,741.81
Overdraft facilities		661.17
Interest on loan - TC	1,896.39	
Interest on loan to PACON	2,262.40	
Total	4,430.52	2,402.98

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

For EXIMPO TEA LTD.

Director

BISWAS DASGUPTA DATTA & ROY Chartered Accountants Kolkata

For EXIMPO TEA LTD.

Arun Kumar Goyal

Director

Note 22 : Depreciation and Amortization Expense

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Depreciation of Property, Plant and Equipment	26,562.55	28,289.44
	Total	26,562.55	28,289.44

Note 23 : Other expenses

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Consumption of Packing Materials		14,730.62
2	Coal Testing Charges	36.00	196.00
3	Garden Expenses	9,42,783.94	7,39,839.61
4	Power and Fuel	2,542.55	2,39,906.91
5	Freight and forwarding charges	-	55,057.68
6	Repairs & Maintenance (Refer Note 23.1)	95,764.99	65,955.65
7	AUDIT FEES	1,473.00	1,000.00
8	BANK CHARGES		749.51
9	Bad Debts Written Off	13,466.12	
10	Business Promotion		7,425.18
11	Brokerage & Commission		22,506.21
12	BOOKS & PERIODICALS	14.80	-
13	CLEARING & FORWARDING EXPENSE		1,166.13
14	CESS OF AMBULANCE		-
15	LISTING FEES		250.00
16	DISCOUNT ALLOWED	485.51	305.66
17	REPAIRS TO OTHER		1,761.80
18	REPAIRS TO BUILDING		703.43
19	TAX AUDIT FEES		150.00
20	TCS FROM TEA BOARD	1,693.66	2,047.29
21	WEBSITE RENEWAL EXPENSES		40.00
22	DELIVERY CHARGES		23.40
23	LEASE RENT & SALAMI	13,810.45	10,065.45
24	FREIGHT CHARGES	1.50	
25	FILING FEES	32.50	204.00
26	OFFICE EXPENSE	61.61	1,670.70
27	GENERAL EXPENSES	8,940.55	4,572.84
28	INCOME TAX (OTHER CHARGES)	10.00	-
29	INSURANCE CHARGES ON CAR	99.33	877.17
30	INSURANCE CHARGES ON OTHERS	2,204.14	2,387.55
31	LEGAL & PROFESSIONAL FEES	3,222.00	1,327.00
32	LICENSE FEES	103.00	
33	LOSS ON FOOD STUFF	6,583.65	
34	MISC.EXPENSES A/C	306.03	1,923.10
35	MOTOR CAR EXPENSES	962.79	369.73
36	POSTAGE & TELEGRAM	163.00	127.80
37	PRINTING & STATIONERY	630.48	1,361.51
38	PROFESSIONAL TAX	25.00	
39	PUJA EXPENSES		-
40	ROUND OFF EXPENSE	0.18	-
41	RENT	1,361.10	6,151.84
42	LOSS ON SALE OF FIXED ASSET	388.35	342.10
43	RATES & TAXES	60.44	
44	SOFTWARE EXPENSES	151.70	30.00

For EXIMPO TEA LTD.

Director

BISWAS DASGUPTA DATTA & ROY Chartered Accountants Kolkata

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

45	SUBSCRIPTION A/C	256.79	277.30
46	SELLING AND DISTRIBUTION EXPENSES	63,646.65	8,317.94
47	IMPAIRMENT LOSS	66,370.00	
48	TRANSPORTATION CHARGES	2,532.00	
49	TEA TESTING CHARGES	180.00	-
50	TEA WASTE LICENCE FEE		39.06
51	TELEPHONE CHARGES	106.46	420.68
52	TRADE LICENCE FEES	41.00	41.00
53	TRAVELLING EXPENSES	1,549.09	
54	TRAVELLING EXPENSES - FOREIGN	4,595.31	11,183.62
55	WATER CHARGES	120.00	120.00
56	WAREHOUSE CHARGES	115.00	16,423.30
	Total	12,36,890.69	12,22,048.76

23.1 *Repairs & maintenance*

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Repairs & Maintenance	-	-
5	Repairs - Furniture		
	- Buildings	5,808	6,312
	- Machinery	52,546	46,445
	- Others	37,411	13,199
	Total	95,764.99	65,955.65

23.2 *Insurance premium*

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	ECGC INSURANCE	-	-
	Total	-	-

23.3 *Rent, rates & taxes*

(Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Rent	-	-
	Total	-	-

For EXIMPO TEA LTD.

Director

BISWAS DASGUPTADATTA & ROY
Chartered Accountants
Kolkata

For EXIMPO TEA LTD.

Director

23.4 *Miscelleanous expenses* (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	*Miscelleanous expenses*	-	-
	Total	-	-

23.5 *Auditor's remuneration* (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	*Auditor remuneration*	1,473.00	-
	Total	**1,473.00**	-

23.6 *Corporate social responsibility (CSR)* *Relevant CARO 2020 3(xx)*

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Amount required to be spent by the company during the year	0.00	0.00
2	Amount of expenditure incurred	0.00	0.00
3	Shortfall at the end of the year	0.00	0.00
4	Total of previous years shortfall	0.00	0.00
	Total	**Not Applicable**	**Not Applicable**

23.6.1 *Other disclosures*

a Reason for shortfall

b Nature of CSR activities

c Details of related party transactions *

d Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.

* e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,

Note 24 : Earning per share (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Net profit after tax	33357.28	69274.72
2	Weighted average number of equity shares	9600.00	9600.00
	Earning per share (face value of Rs.10/-fully paid)	**3.47**	**7.22**

Note 25 : EXCEPTIONAL ITEMS (Rs. in Hundreds)

Sr. No.	Particulars	Year Ended March 31, 2023 (Amount in Rs.)	Year Ended March 31, 2022 (Amount in Rs.)
1	Sundry Balance Written Back	172617.9737	
2	Provision For BONUS WRITTEN BACK	17816.9	
3			
	TOTAL	1,90,434.87	-

For EXIMPO TEA LTD.

Director

BISWAS DASGUPTA DATTA & ROY Chartered Accountants Kolkata

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

EXIMPO TEA LIMITED

Note 9 :- Property, Plant and Equipment as on 31st March, 2023

(As per the Companies Act, 2013)

Property, Plant and Equipment

(Rs. in Hundreds)

Details of Assets	Rate %	Gross Block at cost				Accumulated Depreciation				Net Block	
		As at 01st April, 2022	Additions	Deductions	Total	As at 01st April, 2022	For The Year	Deductions	As at 31st March, 2023	As At 31st March, 2023	As At 31st March, 2022
TANGIBLE ASSETS											
Land		1,61,282.74	-	-	1,61,283	-	-	-	-	1,61,283	1,61,283
Plant & machinery	18.10%	1,07,237.93	28,789.05	-	1,36,026.97	-	19,410.06	-	19,410.06	1,16,616.91	1,07,237.93
shed & Building	9.50%	19,147.16	-	-	19,147.16		1,818.98	-	1,818.98	17,328.18	19,147.16
Computer	63.16%	1,679.92	-	-	1,679.92	-	1,061.04	-	1,061.04	618.88	1,679.92
Furniture & fixtures	9.50%	865.19	-	-	865.19	-	82.19	-	82.19	783.00	865.19
Mobile phone			-	-	-	-	-	-	-	-	-
Office equipment	45.07%	6,150.78	632.20	-	6,782.99	-	1,168.65	-	1,168.65	5,614.34	6,150.78
Electric Installation		-	-	-	-	-	-	-	-	-	-
Motor car	31.23%	10,463.75		788	9,675.40		3,021.63		3,021.63	6,653.77	10,463.75
		3,06,827.47	29,421.25	788.35	3,35,460.37	-	26,562.55	-	26,562.55	3,08,897.82	3,06,827.47
INTANGIBLE ASSETS											
		-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
Total		3,06,827.47	29,421.25	788.35	3,35,460.37	0.00	26,562.55	0.00	26,562.55	3,08,897.82	3,06,827.47
Figures of previous year		0.00	0.00	0.00	0.00	0.00	28,28,944.00	0.00	0.00	0.00	0.00

BISWAS DASGUPTA DATTA & ROY ★ Kolkata ★ Chartered Accountants

EXIMPO TEA LTD.

Director

For EXIMPO TEA LTD.

Asun Kumar Goyal

Director

EXIMPO TEA LIMITED

FINANCIAL YEAR : 2021-22

CALCULATION OF DEFERRED TAXES

DETAILS	AS PER BOOKS	AS PER IT ACT	DIFFERENCE	(Rs. in Hundreds) DTL(+)/DTA(-) @26%*40%
Opening balance as on 1-4-2021				
Deferred Tax Asset				
				83,312
Depreciation	28289.44	25742.40816	2,547	
Gratuity	38277.98	15136.9806	23,141	264.89
Bonus	212084.28	184260.16	27,824	2,406.66
Leave Encashment	5765.95	6633.39	(867)	2,893.71
New provision for Leave encashment	3334.96	-	3,334.96	(90.21)
Deferred Tax Asset/(Liability)				346.84
				5,475.05
Closing Balance as on 31-3-2022				88,787.40

Notes:

(a) The Company has not recognised any deferred tax asset during the year following the notified Accounting Standard 22 'Accounting for taxes on income',only reversal relating to deferred tax assets and deferred tax liability created during the earlier years have been made.

CALCULATION OF DEFERRED TAXES

FINANCIAL YEAR : 2022-23

DETAILS	AS PER BOOKS	AS PER IT ACT	DIFFERENCE	(Rs. in Hundreds) DTL(+)/DTA(-) @26%*40%
Opening balance as on 1-4-2022				
Deferred Tax Asset				88,787
Depreciation	26,563	23,488	3,075	320
Gratuity	1,03,182	7,578	95,604	9,943
Bonus	1,25,820	-	1,25,820	13,085
Leave Encashment	5,743	5,766	(23)	(2)
Deferred Tax Asset/(Liability)				23,345.42
Closing Balance as on 31-3-2023				1,12,132.82

Notes:

(a) The Company has not recognised any deferred tax asset during the year following the notified Accounting Standard 22 'Accounting for taxes on income',only reversal relating to deferred tax assets and deferred tax liability created during the earlier years have been made.

For EXIMPO TEA LTD.

Director

DASGUPTA DATTA & ROY * BISWAS * Kolkata * Chartered Accountants

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

Note 25 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-
CIN :

Names of related parties and description of relationship : Relevant Para of the CARO 2020 - 3(xiii)

Sr. No.	Name	Relation
1	Mr. Siddhartha Tulsian	Director
2	Priyanka Ram	Company Secretary
3	M/s. RST Holdings Private Limited	Common KMP
4	M/s. Pallorbund Tea Limited	RELATIVE DIRECTOR
5	M/s Utkarsh Galva Limited	Common KMP
6	M/s. Mahadeolall Radheshyam	Relative of KMP

Transactions with related parties for the year ended March 31, 2022 (Rs. in Hundreds)

UNSECURED LOANS

From Directors

A/c Desciption	Opening Balance	Received	Repaid	Closing Balance	Nature
Siddhartha Tulsian	190557.43	48500.13	46825.60	192231.96	Director
Total	**190557.43**	**48500.13**	**46825.60**	**192231.96**	-

From Related Parties

A/c Desciption	Opening Balance	Received	Paid	Closing Balance	Nature
RST Holdings Pvt. Ltd	4379.54		10.00	4,370	Related Party
Total	**4379.54**	**0.00**	**10.00**	**4,370**	-

Advances to Related Parties

A/c Desciption	Opening Balance	Repaid	Received	Closing Balance	Nature
Utkarsh Galva Ltd	429136.84	28366.07	7011.02	4,50,491.89	Related Party
Total	4,29,136.84	28,366.07	7,011.02	4,50,491.89	-

For EXIMPO TEA LTD.

Director

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

BISWAS DASGUPTADATTA & ROY Chartered Accountants Kolkata

RATIO ANALYSIS

Ratio Analysis	Numerator	in Hundreds)	(Rs. in Hundreds)	Denominator	(Rs. in Hundreds)	(Rs. in Hundreds)	31-Mar-23	31-Ma
Current Ratio	**Current Assets**			**Current Liabilities**				
	Inventories	1,29,415	1,44,706	Creditors for goods and services	1,00,675	1,14,811		
	Trade Receivables	37,974	32,072	Short term loans	1,200	12,342		
	Cash and Bank balances	66,784	43,233	Bank Overdraft				
	other Receivables/Accruals			Cash Credit				
	Loans and Advances	54,482	2,09,918	Outstanding Expenses				
	Disposable Investments			Provision for taxation	(3,932)	8,648		
	Any other current assets			Proposed dividend				
				Unclaimed Dividend				
				Any other current liabilities	7,45,053	9,91,244		
		2,88,655	4,29,928		97,943	1,35,801	2.95	3.17
Debt Equity Ratio	**Total Liabilities**			**Shareholder's Equity**				
	Total Outside Liabilities	16,13,942	18,33,850	Total Shareholders Equity	(2,64,375)	(2,97,732)	-6.10	-6.16
Debt Service Coverage Ratio	**Net Operating Income**			**Debt Service**				
(For Ind AS Companies Profit before OCI)	Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	64,739	1,00,309	Current Debt Obligation (Interest & Lease payment+ Principal Repayment.				
Return on Equity Ratio	**Profit for the period**			**Avg. Shareholders Equity**				
	Net Profit after taxes - preference dividend (if any)	33,357	69,275	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	(2,81,053)		-0.12	
Inventory Turnover Ratio	**Cost of Goods sold**			**Average Inventory**				
	(Opening Stock + Purchases) - Closing Stock	19,697	22,833	(Opening Stock + Closing Stock)/2	1,37,061	1,18,90,869	0.14	0.00
Trade Receivables Turnover Ratio	**Net Credit Sales**			**Average Trade Receivables**				
	Credit Sales	**37,974**	**32,072**	(Beginning Trade Receivables + Ending Trade Receivables) / 2	[illegible]37	22,01,071	6.51	5.49

For EXIMPO TEA LTD.

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For EXI[illegible] TEA LTD.

Arun Kumar Singh

Director

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Trade Payables Turnover Ratio	**Total Purchases** Annual Net Credit Purchases	1,00,675	1,14,811	**Average Trade Payables** (Beginning Trade Payables + Ending Trade Payables) / 2	1,07,743	1,05,71,547	0.93	0.01
Net Capital Turnover Ratio	**Net Sales** Total Sales - Sales Return	21,40,016	24,08,998	**Average Working Capital** Current Assets - Current Liabilities	1,90,712	2,94,127	11.22	8.19
Net Profit Ratio	**Net Profit** Profit After Tax	33,357	69,275	**Net Sales** Sales	21,40,016	24,08,998	0.02	0.03
Return on Capital employed	**EBIT** Profit before Interest and Taxes	6,080	72,448	**Capital Employed *** Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	2,93,801	3,03,278	0.02	0.24
Return on Investment	**Return/Profit/Earnings**	33,357	69,275	**Investment ****	1,24,886	2,00,984	0.27	0.34

For EXIMPO TEA LTD.

Dir

BISWAS DASGUPTA DATTA & ROY
Chartered Accountants
Kolkata

For EXIMPO TEA LTD.

Arun Kumar Singh

Director

IV.Additional Regulatory Info

(i) **Title deeds of Immovable Property not held in name of the Company**

Relevant line item in Balance Sheet	Description of item of property	Gross Carrying Value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reasons for not being held in the name of the company**
PPE						
Investment property						
PPE retired from active use and held for disposal						
Others						

**also indicate if in dispute

(ii) **Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules,2017**

(iii) **Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**
(a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans
Promoters	-	
Directors	19223195.98	
KMPs	-	
Related Parties	436954	

(iv) & (v) **Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)**

(Amount in Rs.)

(a) For Capital-work-in progress / Intangible assets under development (ITAUD), following ageing schedule shall be given:

CWIP/ITAUD aging schedule:

CWIP/ITAUD	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total*
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

*Total shall tally with CWIP amount in the balance sheet.

(b) For Capital-work-in progress / Intangible assets under development (ITAUD), whose completion is overdue or has exceeded its cost compared to its original plan, following completion schedule should be given:

CWIP/ITAUD completion schedule shall be given:**

(Amount in Rs.)

CWIP/ITAUD	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1	-	-	-	-
Project 2	-	-	-	-

**Details of projects where activity has been suspended shall be given separately.

(vi) **Details of Benami Property held**
Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

(a) Details of such property, including year of acquisition,

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For EXIMPO TEA LTD.

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(b) Amount thereof,
(c) Details of Beneficiaries,
(d) If property is in the books, then reference to the item in the Balance Sheet,
(e) If property is not in the books, then the fact shall be stated with reasons,
(f) Where there are proceedings against the company under this law as an abetter of the transaction or as the transferor then the details shall be provided,
(g) Nature of proceedings, status of same and company's view on same.

(vii) **Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-**

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

(viii) **Wilful Defaulter***
Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given:

(a) Date of declaration as wilful defaulter,
(b) Details of defaults (amount and nature of defaults),

* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by

(ix) **Relationship with struck off companies**

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if any, to be disclosed
	Investment in securities		
	Receivables		
	Payables		
	Shares held by stuck off company		
	Other outstanding balances (to be specified)		

(x) **Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

(xi) **Compliance with number of layers of companies**

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

(xii) **Following Ratios to be disclosed:-**
(a) Current Ratio,
(b) Debt-Equity Ratio,
(c) Debt Service Coverage Ratio,
(d) Return on Equity Ratio,
(e) Inventory turnover ratio,
(f) Trade Receivables turnover ratio,
(g) Trade payables turnover ratio,
(h) Net capital turnover ratio,
(i) Net profit ratio,
(j) Return on Capital employed,
(k) Return on investment.

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

(xiii) **Compliance with approved Scheme(s) of Arrangements**

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Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

(xiv) **Utilisation of Borrowed funds and share premium:**

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

the company shall disclose the following:-
(I) date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.
(II) date and amount of fund further advanced or loaned or invested by such Intermediaries to other intermediaries or Ultimate Beneficiaries along with complete details of the ultimate beneficiaries.
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-
(I) date and amount of fund received from Funding parties with complete details of each Funding party.
(II) date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries along with complete details of the other intermediaries' or ultimate beneficiaries.
(III) date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries
(IV) declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Prevention of Money-Laundering act, 2002 (15 of 2003).;

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